### LOUISIANA BAR FOUNDATION FUNDING CIVIL LEGAL AID

# Ways To Give

## **Required Minimum Distributions**

The required minimum distribution is the smallest amount account holders must withdraw from retirement plans each year. There are various tax advantages in donating your RMD directly to the Louisiana Bar Foundation. RMDs may be donated through advantageous charitable vehicles called Qualified Charitable Distributions (QCDs) which may allow for up to the first \$100,000 distributions not be taxed.

#### Benefits of donating your RMD may include:

- Effectively reducing income taxes by lowering AGI
- Not being required to itemize your deductions to exclude the QCD from taxable income
- Supporting the Louisiana Bar Foundation

### Please contact your financial advisor regarding the benefits of gifting your RMD to Louisiana Bar Foundation. For assistance in making a distribution to LBF, please contact <u>Alan Abadie, Jr.</u>, CFO, at 504.561.1046

Organization	Louisiana Bar Foundation
Address	1615 Poydras Street, Suite 1000, New Orleans, LA 70112
Phone	504.561.1046
EIN	23-7100704

First Name	Click or tap here to enter text.
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